GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3040
ANSWERED ON:16.03.2001
MODERNISATION OF MINTS
SATYAVRAT CHATURVEDI;SUNDER LAL TIWARI

Will the Minister of FINANCE be pleased to state:

(a) Whether the government propose to undertake modernisation of the mints to bridge the gap between the rising demand of coins in the denomination Re.1, Rs.2 and Rs.5 and the capacity for minting the coins;

(b) If so, the time by which the modernisation work is likely to start and the time by which it is likely to be completed;and

(c) the number of coins being minted in each mint alongwith their denominations and the number of coins likely to be minted after the modernisation of the mints?

Answer

MINISTER OF STATE IN MINSTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a)&(b): The mints at Mumbai, Kolkata and Hyderabad are beingmodernised to meet the requirement of coins.The modernisation work is nearing completion.

(c) The production ofcoins mint-wise during 2000-01 (upto February,2001)is as under:

(figures in million pieces)

Deno.	Mumbai	Kolkata	Hyderabad	Noida
Rs.5	97.61	100.30	55.01	27.41
Rs.2	102.56	130.94	108.14	248.53
Re.1	118.08	177.26	255.31	334.37
50p.	156.86	106.81	121.38	185.39
25p.	120.26	99.00	85.19	115.78

The capacity of the Mints after the modernisation will be as follows :-

Mint	Capacity in Million PCs
Mumbai	1000
Kolkata	1000
Hyderabad	700
Noida	1000+

+ The capacity of NOIDA mint will become 2000 MPCs after introductionof the second shift.